Canada Needs an Equitable Growth Institute

Press Release – Ottawa, June 29, 2021

On June 29, the Centre for the Study of Living Standards (CSLS) released the Spring 2021 issue of the International Productivity Monitor. The table of contents of the issue, with links to the articles is below. This is the first issue done in partnership with The Productivity Institute in the UK.

Two of the articles are particularly relevant for Canadians.

- **Don Drummond** from the Centre for the Study of Living Standards and Queen’s University, and former senior Finance Canada official, makes that case that the Government of Canada should establish an Equitable Growth Institute to address both the productivity challenge and the need for inclusive and environmentally sustainable growth. The link to the article is available [here](#).

- **David M. Williams** from the Business Council of British Columbia provides a detailed examination of long-term productivity and pay trends in Canada. He finds that growth in the average real consumption wage has in fact more or less kept up with labour productivity growth over the 1961-2019 period, although there were divergences in sub-periods. This largely reflected the stability of labour’s share of income. The link to the article is available [here](#).
International Productivity Monitor

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Masthead

Andrew Sharpe and Bart van Ark
Editors' Overview

David M. Williams
Pay and Productivity in Canada: Growing Together, Only Slower than Ever

Guanyu Zheng, Hoang Minh Duy and Gail Pacheco
Benchmarking the Productivity Performance of New Zealand's Frontier Firms

Kyoji Fukao, YoungGak Kim and HyeogUg Kwon
The Causes of Japan's Economic Slowdown: An Analysis Based on the Japan Industrial Productivity Database

Mary O'Mahony and Lea Samek
Measuring the Volume of Services Industries Output and Productivity: An Audit of Services Producer Price Indices in OECD Countries

Don Drummond
ViewPoint: Canada Should Establish An Equitable Growth Institute

Bart van Ark
Putting Together the Pieces of the Productivity Puzzle: Review Article of Productivity Perspectives and Productivity and the Pandemic

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