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## **Canada Needs an Equitable Growth Institute**

**Press Release – Ottawa, June 29, 2021**

On June 29, the Centre for the Study of Living Standards (CSLS) released the Spring 2021 issue of the *International Productivity Monitor*. The table of contents of the issue, with links to the articles is below. This is the first issue done in partnership with The Productivity Institute in the UK.

Two of the articles are particularly relevant for Canadians.

- **Don Drummond** from the Centre for the Study of Living Standards and Queen's University, and former senior Finance Canada official, makes that case that the Government of Canada should establish an Equitable Growth Institute to address both the productivity challenge and the need for inclusive and environmentally sustainable growth. The link to the article is available [here](#).
- **David M. Williams** from the Business Council of British Columbia provides a detailed examination of long-term productivity and pay trends in Canada. He finds that growth in the average real consumption wage has in fact more or less kept up with labour productivity growth over the 1961-2019 period, although there were divergences in sub-periods. This largely reflected the stability of labour's share of income. The link to the article is available [here](#).

# **International Productivity Monitor**

**Number 40, Spring 2021**

## [Masthead](#)

**Andrew Sharpe and Bart van Ark**

[Editors' Overview](#)

**David M. Williams**

[Pay and Productivity in Canada: Growing Together, Only Slower than Ever](#)

**Guanyu Zheng, Hoang Minh Duy and Gail Pacheco**

[Benchmarking the Productivity Performance of New Zealand's Frontier Firms](#)

**Kyoji Fukao, YoungGak Kim and HyeogUg Kwon**

[The Causes of Japan's Economic Slowdown: An Analysis Based on the Japan Industrial Productivity Database](#)

**Mary O'Mahony and Lea Samek**

[Measuring the Volume of Services Industries Output and Productivity: An Audit of Services Producer Price Indices in OECD Countries](#)

**Don Drummond**

[ViewPoint: Canada Should Establish An Equitable Growth Institute](#)

**Bart van Ark**

[Putting Together the Pieces of the Productivity Puzzle: Review Article of Productivity Perspectives and Productivity and the Pandemic](#)

**Bert M. Balk**

[Productivity Measurement with Data Envelopment Analysis and Stochastic Frontier Analysis: A Review Article on Measurement of Productivity and Efficiency: Theory and Practice](#)

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