



## Invitation to Attend the CSLS

### **Integrating Well-being and Sustainability into the System of National Accounts?**

Catherine van Rompaey  
3:00-4:30 PM  
Tuesday, December 10, 2019  
Karsh Room, Rideau Club  
99 Bank Street, 15th floor  
Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by December 6, 2019 to [andrew.sharpe@csls.ca](mailto:andrew.sharpe@csls.ca).

It is widely recognized that GDP is a measure of economic activity, not a metric of economic well-being or sustainability. Yet many believe there should be a much closer relationship between macro-economic accounting frameworks, governed by the international System of National Accounts (SNA) and well-being and sustainability.

The SNA is updated on a regular basis, most recently in 1993 and 2008 with the next update planned for around 2023. These updates are major exercises involving officials from international organizations such as the United Nations Statistical Office, IMF and OECD and national statistical offices from around the world. One of the key issues for the 2023 SNA update will be whether metrics for well-being and sustainability should be directly integrated into the SNA. The coordinator for international discussion on this issue is Catherine van Rompaey from Statistics Canada.

In this seminar Catherine will lay out possible options for the treatment of well-being and sustainability in the updated SNA: incorporation into the core accounts, development of satellite accounts, or the status quo of limited links between the SNA and well-being and sustainability. She will discuss what each of these options would entail. She will also be seeking input from users of macroeconomic statistics on which options they feel would be most appropriate and relevant for their work.

**Catherine van Rompaey** is Director of the National Economic Accounts Division at Statistics Canada. In this position, she oversees a wide range of macroeconomic statistical programs, including the quarterly gross domestic product and institutional sector accounts, labour productivity, capital stock, satellite accounts and special studies. With over 25 years in the field of national accounts, she has also been responsible for industry accounts and supply and use tables along with household level survey programs on income, consumption and wealth. She currently serves on the Council of the International Association for Research in Income and Wealth and as a bureau member for the OECD working party on national accounts.