



*Centre for the
Study of Living Standards
Centre d'étude des
niveaux de vie*

Invitation to Attend the CSLS Seminar Series on Living Standards

The Economic Impacts of the Greenhouse Gas Emissions Cap on the Oil and Gas Sector

Tony Bonen

3:30-5:00 PM
Tuesday, March 12, 2024
Karsh Room, Rideau Club
99 Bank Street, 15th floor
Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by March 8, 2024 to andrew.sharpe@csls.ca.

Net zero emissions by 2050 is a key goal of public policy in Canada, with various policies being used to attain this objective. One policy announced in December 2023 is a cap on greenhouse gas emissions in the oil and gas sector. Environment and Climate Change Canada has set an ambitious reduction target by 2030 and makes the case that this can be achieved without reductions in oil and gas production through sector efficiency gains, investment in emissions abatement technology, investment in methane abatement, and the new emissions allowances.

The Conference Board of Canada has recently released a report commissioned by the Government of Alberta entitled "[Economic Impacts of a Greenhouse Emissions Gap on the Oil and Gas Sector](#)." The report develops three scenarios on the implications for the Canadian and Alberta economy under the assumption that efficiencies are not achieved and that oil and gas production is cut. In this seminar, Tony Bonen from the Conference Board will present the findings of the report. Particular attention will be given to likelihood that the ECCC assumptions hold and that emissions reductions can be made without falls in oil and gas production.

Tony Bonen is Director of Economic Research at the Conference Board of Canada. He previously served as the Executive Director at the Labour Market Information Council (LMIC) and has worked at CMHC, the Schwartz Centre for Economic Policy in New York, and the NATO Parliamentary Assembly in Brussels. He holds a PhD in economics from the New School for Social Research, an MA in International Political Economy from the University of Kent at Brussels, and a BA from Carleton University.