



Invitation to Attend the CSLS Seminar Series on Living Standards

Economic Challenges Facing Atlantic Canada

Michael Horgan
4:00-5:30 PM
Thursday, November 3, 2016
Karsh Room, Rideau Club
99 Bank Street, 15th floor
Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by November 1, 2016 to andrew.sharpe@csls.ca.

Since 2000 economic growth in the Maritime provinces has been well below the national average. Newfoundland and Labrador bucked this trend because of its booming oil and gas sector, but the downturn in this area has reversed the economic fortunes of this province. This weak economic performance is reflected in out-migration, a failure to attract and retain immigrants, high unemployment rates, lower productivity and income levels, and weak fiscal positions of provincial governments, among other indicators.

In this seminar, Michael Horgan will address the economic challenges facing Atlantic Canada. He will first provide an overview of the strengths and weaknesses of the economies in the Atlantic provinces, identifying the structural factors that impede economic advance and highlighting areas that offer potential for future growth. He will then comment on the policies that have been implemented by both the federal government and provincial governments to promote economic development in the region. Finally, he will offer his views on ways to boost economic health of the region.

Michael Horgan is Senior Advisor at Bennett Jones. During a distinguished 36 year career in the federal public service he served as Deputy Minister of Finance, President of the Atlantic Canada Opportunities Agency, Deputy Minister of Indian and Northern Affairs, and Deputy Minister of the Environment, as well as Executive Director at the International Monetary Fund for the Canadian, Irish and Caribbean Constituency. As economist by training, he received a BA from Concordia University, a MA from Queen's University and did Ph.D studies at Princeton University. Originally from Prince Edward Island, he currently chairs an Advisory Committee for the Premier of New Brunswick on fiscal issues and is a member of the Board of Economic Advisors for the Premier of Prince Edward Island. He is a member of the Board of Directors of the Centre for the Study of Living Standards.