

## **Invitation to Attend the CSLS Seminar Series on Living Standards**

## How Are Canadians Doing? Trends in Economic Well-being in Canada and the Provinces, 1981-2017

Lars Osberg 4:00-5:30 PM Thursday, September 12, 2019 Main Dining Room, Rideau Club 99 Bank Street, 15th floor Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by September 9, 2019 to <a href="mailto:andrew.sharpe@csls.ca">andrew.sharpe@csls.ca</a>.

In recent years the deficiencies of GDP as a measure of well-being have been increasingly recognized. This has led to the development of alternative metrics of well-being. One of these measures is the Index of Economic Well-being (IEWB) constructed by the Centre for the Study of Living Standards.

In this presentation, Lars Osberg, who has been instrumental in the development of the IEWB, will present the most recent estimates for Canada and the provinces to 2017. He will first review the structure of the IEWB, which is based on four domains - consumption, stocks of wealth, equality and economic security – and 28 specific variables. He will also highlight key methodological and data issues faced in the construction of the Index. He will then discuss the trends in the IEWB and its components at the national level, highlighting the drivers of these changes and compare developments in the IEWB with GDP per capita.

Lars Osberg is McCulloch Professor of Economics at Dalhousie University where he has taught since 1980. His research has focused on income distribution and economic security issues. He hold a BA from Queen's University, a MSc from the London School of Economics, and PhD from Yale University, all in economics Among his many publications is the recent book *The Age of Increasing Inequality: the Astonishing Rise of Canada's 1%* which won the 2019 Purvis Prize. Dr. Osberg is one of founding member of the Board of Directors of the Centre for the Study of Living Standards.