



## Invitation to Attend the CSLS Seminar Series on Living Standards

### **Government Intervention in Support of Venture Capital: The Continuing Policy Experiment in Search of a Solution**

Richard Remillard  
4:00-5:30 PM  
Thursday, September 17, 2015  
Karsh Room, Rideau Club  
99 Bank Street, 15th floor  
Ottawa, Ontario

(please note that the Rideau Club dress code requires men to wear a jacket)

To attend, please RSVP by September 14, 2015 to [andrew.sharpe@csls.ca](mailto:andrew.sharpe@csls.ca).

For three decades the federal government and provincial governments have run support programs for the venture capital industry. This assistance has had numerous consequences, including many negative ones, for both the venture capital industry itself and for Canada's ability to compete in the innovation economy in the 21<sup>st</sup> century.

In this presentation, Richard Remillard, former Executive Director of the Canadian Venture Capital and Private Equity Association (CVCA), will trace the origins and contours of the billions of dollars in venture capital industry support programs that continue unabated to this day, arguing that the extent of this support is not fully appreciated by either policy-makers or the general public. He will also put forward measures to improve the effectiveness of public policy in the venture capital field, including public oversight, and ultimately, to enhance the performance of the venture capital industry itself.

Richard Remillard is President of the Remillard Consulting Group. From 2003 to 2014 he was the Executive Director of the Canadian Venture Capital and Private Equity Association. From 1990 to 1996 he served as Vice-President, Government Relations at the Canadian Bankers Association and from 1984 to 1990 he worked in the office of the Minister of Finance, the Honourable Michael Wilson. A graduate of McGill University, Richard received a M.Sc. Economics from the London School of Economics and pursued doctoral studies in Political Studies at Queen's University. He is currently a Director of the Private Capital Markets Association of Canada and the National Crowdfunding Association of Canada.