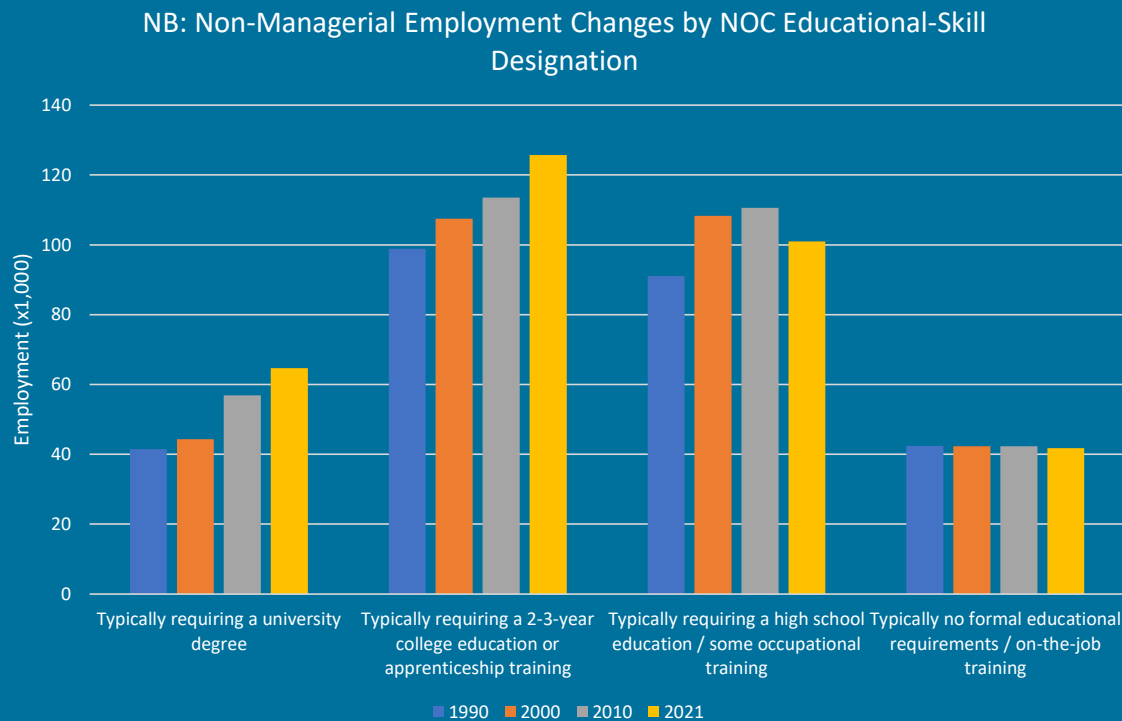


# New Brunswick: The Way Forward

Presentation for: The Centre for the Study of Living Standards (CSLS)  
and the Atlantic Institute for Policy Research (AIPR)



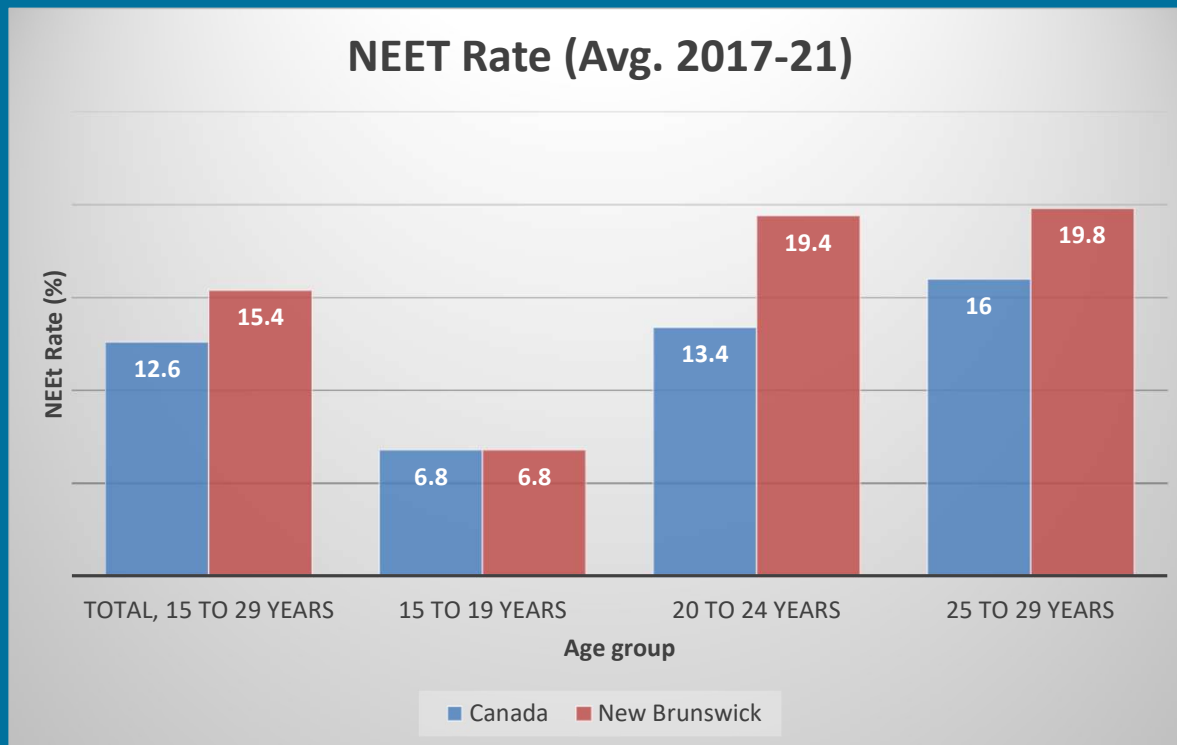
# New Brunswick's Labour Market – Enhancing Supply Side Potential



Enhancing various components of supply:

- The growing importance of post-secondary education
- Demand by Education

# New Brunswick's Labour Market – Enhancing Supply Side Potential



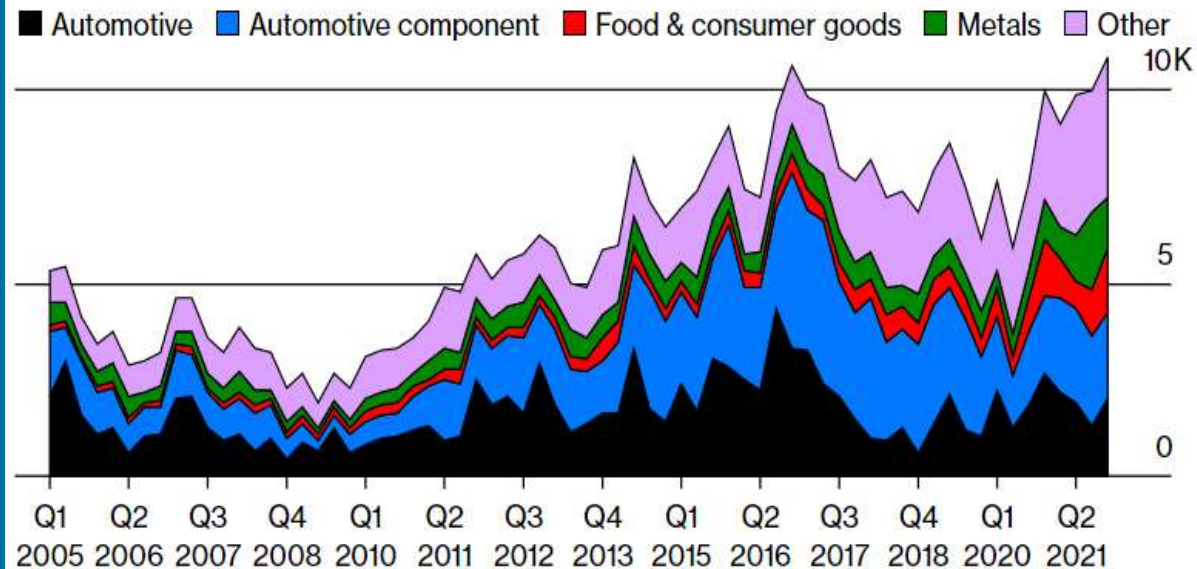
Enhancing various components of supply:

- Youth not in employment education or training (NEET)

# Workforce Needs of Today and Tomorrow

## U.S. Robotics Orders

By industry segment



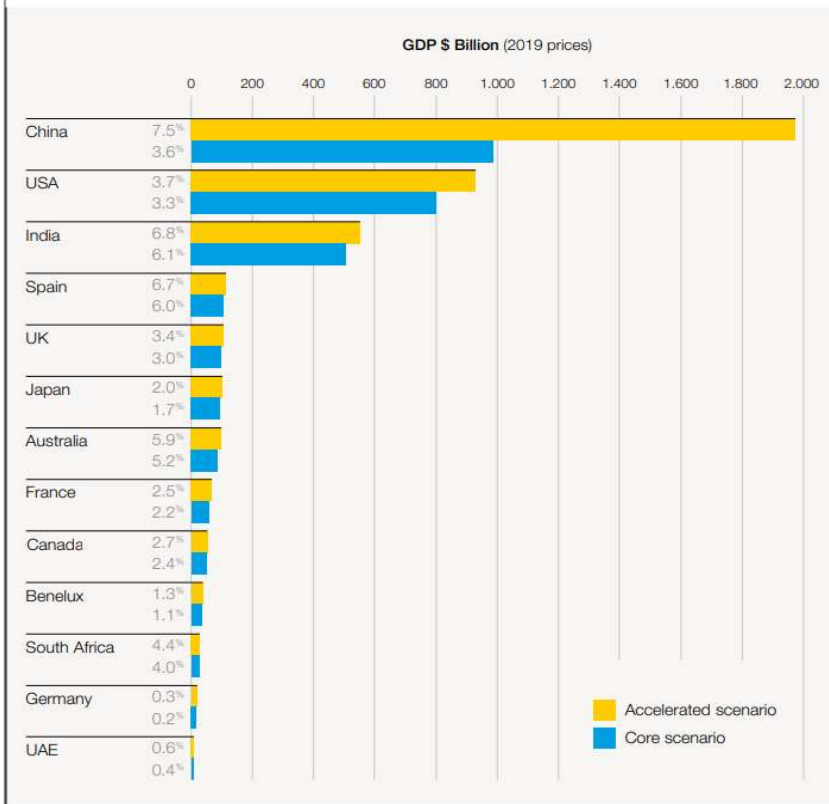
Source: A3 Robotics

- **Thinking about the process:** How can we get our skills ecosystem and workforce development institutions ready for the coming changes?
- **Adapting and Scaling:** The necessary features of future-ready adult-learning systems (ILO 2020)
  - High coverage
  - Inclusive participation
  - Flexibility and guidance
  - Alignment with labour market needs
  - Training has the desired impact
  - Adequate financing

# Risks and Returns

FIGURE 2

Additional GDP potential due to upskilling, by country, 2030 (2019 prices, billion \$, % relative boost to country GDP)



Source: PwC data analysis, December 2020

## RETURNS

- Historical returns on investment in retraining at the company level are between 7 and 9% (Bughin, J. et al. 2018)
- Wide-scale investment in upskilling has the potential to boost Canada's GDP by an estimated 2.4% to 2.7% (Moritz, R. and Zahidi, S. 2021)

# Accelerate. Innovate. Reach.

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## A Critical Moment

- Demographics, technological upheaval, current supply of labour and skills

## Accelerating skills development:

- Combining prior learning and experiential recognition with options in self-paced learning, stackable short-term credentials, and alternative post-secondary delivery models to complement the traditional model

## Innovating our post-secondary and workforce development models

- Using real-time data to drive skills assessment and anticipation capacities, in conjunction with business models that encourage learning-integrated work

## Reaching an unprecedented number of New Brunswickers

- Meeting learners “where they’re at,” reducing barriers to learning and occupational opportunities, and providing the right wraparound services

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*Join us in transforming  
New Brunswick's workforce!*

**Mary Butler**

**President and CEO**

**New Brunswick Community College**

[www.nbcc.ca](http://www.nbcc.ca) [mary.butler@nbcc.ca](mailto:mary.butler@nbcc.ca)

