Should I Stay or Should I Go Now: The Effects of Community Satisfaction on the Decision to Stay or Move

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Abstract

Why do some people stay in locations while others move? While most research has examined the factors which encourage people to move to new locations, we focus our research on the effects of satisfaction with individuals’ current location on the decision to stay or to move. To do so, we examine the relative effects of three kinds of factors: (1) satisfaction with community or place-based factors such as aesthetic appeal, outdoor space and recreational amenities, artistic and cultural amenities, the ability to meet people and make friends; (2) community economic conditions; and (3) individual-level demographic factors such as income, human capital, and age. Our findings indicate that place-based factors, in particular the beauty and physical appeal of the current location and the ability to meet people and make friends, explain more of the desire to stay than does community economic conditions or individual demographic characteristics.