



*Centre for the
Study of Living Standards
Centre d'étude des
niveaux de vie*

Invitation to Attend the CSLS Seminar Series on Living Standards

“Policies to Promote Economic Performance and Social Progress in a Changing World”

John McCallum

4:00-5:30 PM
Wednesday, November 4, 2009
Karsh Room, Rideau Club
99 Bank Street, 15th floor
Ottawa, Ontario

If you wish to attend, please RSVP by October 30 to andrew.sharpe@csls.ca.

The current economic crisis is having significant negative effects on economic performance and social progress in Canada. Real GDP is expected to fall by more than 2 per cent this year, resulting in the emergence of a very large output gap. The cyclical downturn will also have negative effects on potential growth. The unemployment rate is expected to hit 10 per cent according to many forecasts and the poverty rate will rise, eliminating recent advances.

The top priority for public policy in this country is to ensure that the economy returns due to a robust growth path, with falling unemployment and rising productivity, and a situation where gains can again be made in terms of social conditions. John McCallum, the Liberal Finance Critic, will address what policies he believes would be most effective in promoting economic performance and social progress in Canada in the context of a changing world.

John McCallum is the Finance Critic of the Liberal Party of Canada. He was first elected to the House of Commons in November 2000 and re-elected in 2004, 2006 and 2008. He has served as Parliamentary Secretary to the Minister of Finance, Secretary of State (International Financial Institutions), Minister of National Defence, Minister of Veterans Affairs, Minister of National Revenue, and Chair of the Expenditure Review Committee.

Before entering politics, Mr. McCallum was Senior Vice-president and Chief Economist of the Royal Bank of Canada. He also was a professor of economics at McGill University (1987-94), at the Université du Québec à Montréal (1982-87), at Simon Fraser University (1978-82), and at the University of Manitoba (1976-78). He is the author or co-author of eight books or monographs, including volumes on fiscal and monetary issues, comparative macroeconomic performance of OECD countries, and Canada-U.S. economic integration. A native of Montreal, Mr. McCallum obtained a Bachelor of Arts from Cambridge University, a Diplôme d'études supérieures from the Université de Paris and a Ph.D in economics from McGill University.