# **International Productivity Monitor**

The International Productivity Monitor is published by the Centre for the Study of Living Standards (CSLS), with the financial support of Industry Canada. The objective of the Monitor is to focus attention on the importance of productivity for improving living standards and quality of life. The Monitor publishes high-quality articles on productivity issues, trends and developments in Canada and other countries and serves as a vehicle for the international discussion of productivity topics. Print and online versions are published twice a year in English and French. The articles are largely non-technical in nature and understandable to a wide audience of productivity researchers and analysts as well as the general public. The publication is distributed to anyone interested in productivity issues on a complimentary basis. While most articles are invited, submissions will be considered.

#### Editor

Andrew Sharpe Centre for the Study of Living Standards

#### **Editorial Board**

Pierre Fortin	Université du Québec à Montréal
Someshwar Rao	Industry Canada
Jeremy Rudin	Finance Canada

### International Advisory Committee

Joji Arai	International Productivity Service	
Ernie Berndt	MIT	
Jeffery I. Bernstein	Carleton University and NBER	
Erwin Diewert	University of British Columbia	
Barbara Fraumeni	Bureau of Economic Analysis	
Robert J. Gordon	Northwestern University	
Richard G. Harris	Simon Fraser University	
Tony Hubert	European Association of Productivity Centres	
Charles Hulten	University of Maryland	
Dale Jorgenson	Harvard University	
Larry Mishel	Economic Policy Institute	
Pascal Petit	CEPREMAP	
Paul Schreyer	OECD	
Anwar Shaikh	New School for Social Research	
Mark Sherwood	Bureau of Labor Statistics	
Jack Triplett	Brookings Institution	
Bart van Ark	University of Groningen	
Edward Wolff	New York University	

Centre for the Study of Living Standards 111 Sparks Street, Suite 500 Ottawa, Ontario, Canada K1P 5B5 613-233-8891 Fax 613-233-8250 csls@csls.ca www.csls.ca

> ISSN 1492-9759 print ISSN 1492-9767 on-line



Centre for the Study of Living Standards Centre d'étude des niveaux de vie

## The Centre for the Study of Living Standards

The Centre for the Study of Living Standards (CSLS) is a national, independent, not-for-profit research organization which began operations in August 1995. Its objectives are twofold. First, to contribute to a better understanding of trends and determinants of living standards in Canada through research. Second, to contribute to public debate on living standards by developing and advocating specific policies based on expert consensus.

The activities of the CSLS are motivated by the following general principles:

- in the long run, productivity growth is the key to improved living standards;
- 2) in the short to medium term, elimination of any output gap is the most effective way to raise living standards;
- 3) the equitable sharing of productivity gains among all groups in society is an essential element of the economic growth process;
- increased cooperation among the various groups which make up our society can contribute significantly to better living standards; and
- reliable data are crucial to the monitoring and analysis of living standards and to the development of effective policies to increase living standards.

A Board of Directors composed of well-known economists and persons with experience in economic policy making at a senior level directs the activities of the CSLS. The following individuals currently serve on the Board:

Chair	Ian Stewa	rt
<b>Executive Directo</b>	or Andrew S	harpe
Secretary/Treasur	rer David Sla	ter
<b>Board Members</b>	Keith Banting	Paul Davenport
	Pierre Fortin	Morley Gunderson
	Richard G. Harris	Alice Nakamura
	Lars Osberg	Craig Riddell