

International Productivity Monitor

The *International Productivity Monitor* is published by the Centre for the Study of Living Standards (CSLS) to support policy analysis and development in the productivity area. The objective of the *Monitor* is to focus attention on the importance of productivity for improving living standards and quality of life. The *Monitor* publishes high-quality articles on productivity issues, trends and developments in Canada and other countries and serves as a vehicle for the international discussion of productivity topics. Print and on-line versions are published twice a year. The articles are largely non-technical in nature and understandable to a wide audience of productivity researchers and analysts as well as the general public. The publication is distributed to anyone interested in productivity issues on a complimentary basis. While most articles are invited, submissions will be considered. The CSLS thanks the TD Bank for financial support.

Editor

Andrew Sharpe Centre for the Study of Living Standards

Editorial Board

Craig Alexander TD Bank
Pierre Fortin Université du Québec à Montréal
Wulong Gu Statistics Canada
Claude Lavoie Finance Canada
Larry Shute Industry Canada
Pierre St-Amant Bank of Canada

International Advisory Committee

Martin N. Baily Brookings Institution
Ernie Berndt MIT
Nicholas Bloom Stanford University
Gilbert Cette Banque de France
Erwin Diewert University of British Columbia
Dennis Fixler U.S. Bureau of Economic Analysis
Kevin Fox University of New South Wales
Barbara Fraumeni Central University for Economic Research, China
Robert J. Gordon Northwestern University
Richard G. Harris Simon Fraser University
Charles Hulten University of Maryland
Lawrence Jeffrey Johnson International Labour Organization
Dale Jorgenson Harvard University
Jeff Madrick *Challenge*
Mika Maliranta Research Institute of the Finnish Economy
Larry Mishel Economic Policy Institute
Pascal Petit Université Paris-Nord
John Ruser U.S. Bureau of Labor Statistics
Paul Schreyer OECD
Daniel Sichel Wellesley College
Roland Spant
Chad Syverson University of Chicago
Jack Triplett Brookings Institution
Bart van Ark University of Groningen and Conference Board
Edward Wolff New York University
Harry Wu Hitotsubashi University
Shiji Zhao Australian Productivity Commission

Views expressed in the *Monitor* are not necessarily those of institutions with which members of the International Advisory Committee are affiliated.

Centre for the Study of Living Standards
151 Slater Street, Suite 710 Ottawa, Ontario,
Canada K1P 5H3
613-233-8891 Fax 613-233-8250
csls@csls.ca www.csls.ca

The *International Productivity Monitor* is indexed
in the Journal of Economic Literature (JEL)
on CD, e-JEL, and EconLit.
ISSN 1492-9759 print
ISSN 1492-9767 on-line



*Centre for the
Study of Living Standards
Centre d'étude des
niveaux de vie*

The Centre for the Study of Living Standards

THE CENTRE FOR THE STUDY OF LIVING STANDARDS (CSLS) is a national, independent, not-for-profit research organization which began operations in August 1995. Its objectives are twofold. First, to contribute to a better understanding of trends and determinants of productivity, living standards, and economic well-being in Canada through research. Second, to contribute to public debate by developing and advocating specific policies to improve the standard of living of Canadians.

The activities of the CSLS are motivated by the following general principles:

- 1) in the long run, productivity growth is the key to improved living standards;
- 2) in the short to medium term, elimination of any output gap is the most effective way to raise living standards;
- 3) the equitable sharing of productivity gains among all groups in society is an essential element of the economic growth process;
- 4) increased cooperation among the various groups which make up our society can contribute significantly to better living standards; and
- 5) reliable data are crucial to the monitoring and analysis of living standards and to the development of effective policies to increase living standards.

A BOARD OF DIRECTORS composed of well-known economists and persons with experience in economic policy making at a senior level directs the activities of the CSLS. The following individuals currently serve on the Board:

Chair	Alan Nymark	
Executive Director	Andrew Sharpe	
Secretary/Treasurer	Richard Van Loon	
Board Members	Keith Banting	Paul Davenport
	Don Drummond	Pierre Fortin
	Morley Gunderson	Richard G. Harris
	Alice Nakamura	Maureen O'Neil
	Lars Osberg	Chris Ragan
	Craig Riddell	